



GSB FINANCE LTD.

Dt. 13.08.18

002236

To
The Secretary

Bombay Stock Exchange Ltd
P.J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

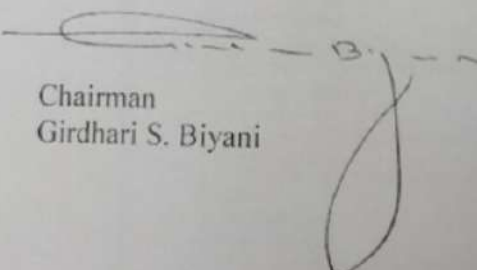
Sub: Unaudited Financial Result for the Quarter Ended 30th June 2018.

Please find herewith Unaudited Financial Result of our Company for the Quarter Ended 30th June 2018 as approved by the Board Of Director at their meeting held on 13th August 2018

Kindly received the same and acknowledge.

Thanking you.

Yours faithfully,
For GSB Finance Ltd.


Chairman
Girdhari S. Biyani





GSB FINANCE LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2018

PART-I

Sr. No.	PARTICULARS	Quarter Ended				Year Ended	
		30/06/2018		31/03/2018		30/06/2017	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Revenue from Operations						
	a) Net Sales						
	b) Other Operating Income	160	178	730	1,317		
	Total Revenue	160	178	749	1,318		
2	Expenditures						
	a) Purchases (Including Trading Exp.)	279	115	711	1,159		
	b) (Increase)/Decrease in Stock in Trade	-2	-8	-1	78		
	c) Employee Benefit Expenses	6	6	5	23		
	d) Depreciation and Amortisation Expenses	0	1	1	2		
	e) Other Operating Expenses	10	2	4	22		
	f) Financial cost	-	-0	-	4		
	Total Expenses	293	111	719	1,286		
3	Profit/(Loss) from Operations before Interest (1-2)	-33	67	29	32		
4	Interest	-	-	2	-		
5	Profit/(Loss) after Interest but before Taxation (3-4)	-33	67	27	32		
6	Less: General Provision On Standard Assets	1	-0	-	-0		
7	Tax Expenses	-	-	-	-		
	Current Taxation / Deferred Tax/ MAT Credit	0	-7	-5	-7		
8	Net Profit/(Loss) For the Current Period (5-6)	-34	60	22	24		
9	Other Comprehensive Income	-	-	-	-		
10	Total Comprehensive Income for the year (7-8)	-34	60	22	24		
11	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600		
12	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	542	-	542		
	Earning Per Share Basic and Diluted [Not Annualised]						
	a) Basic	-0.57	1.00	0.37	0.41		
	b) Diluted	-0.57	1.00	0.37	0.41		

PART-II

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	2,681,643	2,681,143	2,681,143	2,681,643
	- Percentage of shareholding	44.69%	44.69%	44.69%	44.69%
2	Promoters and promoter group Shareholding -				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	3,318,357	3,318,857	3,318,857	3,318,357
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.31%	55.31%	55.31%	55.31%

1 The above financial results for the first quarter and Year ended June 30, 2018 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 13th August, 2018.

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement For the Quarter Ended 30th June, 2018

Complaint unresolved at the beginning of the Quarter	NIL
Received During The Period	NIL
Complaint Resolved During the Period	NIL
Complaint Pending	NIL

Place : Mumbai
Date : 13/08/2018



For GSB Finance Ltd

(Girdharilal S. Biyani)
Chairman
DIN No.: 00523132



H. P. Jadeja & Associates

Chartered Accountants

Resi. : B-31, 3rd Floor, Mini Nagar CHS Ltd.,
S. N. Dubey Road, Rawalpada,
Dahisar (East), Mumbai - 400 068.
Mobile No. : 9082664362 / 9594499956
Email : cahemantjadeja@gmail.com

Date: 13th August, 2018

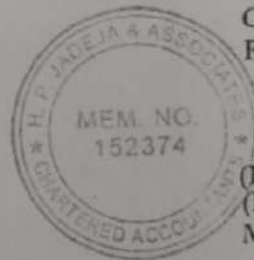
To,
The Board of Directors,
GSB Finance Limited

We have reviewed the quarterly financial results of GSB Finance Ltd. for the quarter ended 30/06/2018 except for the disclosures regarding public shareholding and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This quarterly financial statements the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to review financial statement issued by The Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.P.Jadeja & Associates
Chartered Accountants
FRN- 135374W



Jadeja H.P.
(H.P.Jadeja)
(Prop.)
M. No. 152374

Place: Mumbai
Date: 13th August, 2018