



GSB FINANCE LTD.

Date:09th June, 2023

To,
The Listing Compliance Department
BSE Limited 25th Floor
P.J Towers,
Mumbai – 400001

Script Code: 511543
GSB FINANCE LIMITED- CIN L99999MH2001PLC134193

Dear Sir/Madam,

Subject: Submission of Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to captioned subject, we would like to inform that the Company has received an intimation regarding inter-se transfer of shares between promoters as follows:-

Date of Transaction on or after	Name of person (belongs to promoter group)/ Transferor	Name of Transferee/ Acquirer	Number of Shares proposed to be acquired by consideration	% of Share-holding
09.06.2023	GirdharilalBiyani HUF	RamakantBiyani	7,000	0.1167
09.06.2023	GirdhariSagarmalBiyani	RamakantBiyani	3,50,203	7.2263
09.06.2023	GSB Capital Markets Limited	RamakantBiyani	5,70,000	9.5000

This transaction, being an inter-se transfer of shares amongst the Promoter Group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.

Consequent to the above acquisition, the Equity Shareholding of the said Acquirer Mr.RamakantBiyani in the Company will be 14,74,250 (Fourteen Lakhs Seventy Four Thousand Two Hundred and Fifty) equity shares and the Transferors Shareholding will be NIL.

The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
Yours sincerely,

For GSB FINANCE LIMITED

RenuChoudhary
Company Secretary & Compliance Officer
Enclosure: As Above

ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001

CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3

TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in

Date:09th June, 2023

To,
The Listing Compliance Department
BSE Limited 25th Floor
P.J Towers,
Mumbai – 400001



GSB FINANCE LTD.

Dear Sir/Madam,

Subject:Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations,2011

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition of 9,27,203 equity shares from following promoters/promoter group, details of which are stated as below:


Date of Transaction on or after	Name of person (belongs to promoter group)/ Transferor	Name of Transferee/ Acquirer	Number of Shares proposed to be acquired by consideration	% of Share-holding
09.06.2023	GirdharilalBiyani HUF	RamakantBiyani	7,000	0.1167
09.06.2023	GirdhariSagarmalBiyani	RamakantBiyani	3,50,203	7.2263
09.06.2023	GSB Capital Markets Limited	RamakantBiyani	5,70,000	9.5000

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindlytakethesameonyourrecords and acknowledge the receipt of the same.

Yours Truly


RamakantBiyani
(Promoter)

Enclosure: As Above



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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GSB FINANCE LIMITED	
2.	Name of the acquirer(s)	Ramakant Biyani	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer belongs to the Promoter Group of GSB Finance Limited	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Shares are proposed to be acquired from the persons mentioned at point no.4(c) below who are forming part of the Promoter /Promoter Group of GSB Finance Limited (the "Transferors")	
	b. Proposed date of acquisition	On or after March, 31, 2023	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	No. of Shares	% to paid-up capital
	i. Girdharilal Biyani HUF	7,000	0.1167
	ii. Girdhari Sagarmal Biyani	3,50,203	7.2263
	iii. GSB Capital Markets Limited	5,70,000	9.5000
	d. Total shares to be acquired as % of share capital of TC	9,27,203	16.843
	e. Price at which shares are proposed to be acquired	Rs.10.85/-	
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	VWAMP: No applicable Since Company shares are not frequently traded	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Yes, Price was determined as per terms of clause (e) of sub-regulation (2) of Regulation 8. INR 10.85/- per share	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, I Declare that the acquisition price would not be higher by more than 25% of the price	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, that the transferor and Transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with	

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11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	%w.r.t total share capital of TC	No. of shares / voting rights	%w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*) - Ramakant Biyani	5,47,047	9.1175	14,74,250	25.9605
b	Seller(s)-				
	(i) Girdharilal Biyani HUF	7,000	0.1167	NIL	NIL
	(ii) Girdhari Sagarmal Biyani	3,50,203	7.2263	NIL	NIL
	(iii) GSB Capital Markets Limited	5,70,000	9.5000	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 09.06.2023

Place: Mumbai

Ramakant

Ramakant Biyani - Promoter